

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Reno Consortium

State: NV

PJ's Total HOME Allocation Received: \$21,855,576

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State: 5			
% of Funds Committed	87.44 %	83.44 %	3	90.66 %	29	27	
% of Funds Disbursed	76.69 %	76.52 %	3	81.06 %	20	24	
Leveraging Ratio for Rental Activities	13.1	10.91	1	4.62	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	93.25 %	89.03 %	3	81.27 %	50	44	
% of Completed CHDO Disbursements to All CHDO Reservations***	81.80 %	80.17 %	2	68.23 %	76	70	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	91.67 %	85.54 %	1	79.86 %	80	74	
% of 0-30% AMI Renters to All Renters***	39.94 %	37.78 %	1	44.82 %	39	39	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	99.46 %	1	94.65 %	100	100	
Overall Ranking:			In State:	1 / 5	Nationally:	74 73	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$32,982	\$21,782		\$25,419	348 Units	43.40 %	
Homebuyer Unit	\$6,786	\$9,819		\$14,530	426 Units	53.10 %	
Homeowner-Rehab Unit	\$18,528	\$21,876		\$20,251	17 Units	2.10 %	
TBRA Unit	\$9,091	\$7,809		\$3,156	11 Units	1.40 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Reno Consortium NV

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$61,253	\$146,021	\$18,528
State:*	\$85,066	\$116,200	\$20,158
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 3.6 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.94

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	73.6	25.4	76.5	81.8
Black/African American:	7.2	2.8	5.9	0.0
Asian:	1.1	4.7	0.0	0.0
American Indian/Alaska Native:	1.4	0.7	0.0	0.0
Native Hawaiian/Pacific Islander:	0.6	0.2	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.2	0.0	0.0
Asian and White:	0.0	0.7	0.0	0.0
Black/African American and White:	0.3	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.3	0.0	0.0	0.0
Other Multi Racial:	0.6	0.2	0.0	0.0
Asian/Pacific Islander:	1.4	0.7	0.0	0.0

ETHNICITY:

Hispanic	13.5	64.2	17.6	18.2
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HOUSEHOLD SIZE:

1 Person:	62.1	11.8	29.4	9.1
2 Persons:	16.7	10.8	52.9	27.3
3 Persons:	11.8	23.8	0.0	45.5
4 Persons:	6.0	24.0	11.8	18.2
5 Persons:	1.7	14.1	0.0	0.0
6 Persons:	1.4	8.9	5.9	0.0
7 Persons:	0.0	4.9	0.0	0.0
8 or more Persons:	0.3	1.6	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	34.8	11.3	29.4	9.1
Elderly:	26.7	2.1	35.3	0.0
Related/Single Parent:	14.7	19.1	11.8	45.5
Related/Two Parent:	12.4	53.9	17.6	36.4
Other:	11.5	13.6	5.9	9.1

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	9.8	0.2 [#]
HOME TBRA:	2.9	
Other:	6.0	
No Assistance:	81.3	

of Section 504 Compliant Units / Completed Units Since 2001 44

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Reno Consortium State: NV Group Rank: 74
(Percentile)
State Rank: 1 / 5 PJs Overall Rank: 73
(Percentile)
Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	93.25	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	81.8	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	91.67	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	3.14	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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